**BA 5200 - Information Systems Management**

**Finance - Credit Group Interview Questions**

* 1. What do you think of when you hear about credit score?

When thinking of credit score I think of housing. Additionally, I think of how much I need to use my credit card in order to achieve a high credit score. I know credit score affects loan eligibility, and as far as I know somewhere between the 700-800 range is a good score for people to have. Truthfully, I think there are a lot of things that I am still learning about credit scores, but those are the things I think of when I hear the words “credit score”.

* 1. What does your credit score mean to you?

Personally, credit score means financial security. A good credit score means I have more financial independence and stability. So having a good credit score is something that I think is essential to securing my future.

* 1. How frequently do you check your credit information?

I check my credit score very frequently, approximately 2 or 3 times per month. I know that this is not recommended, but I want to make sure that my credit score is not being affected negatively without my knowledge. Additionally, I check it through my discover app, which means that even though I check it frequently, I never lower my credit score by doing so.

* 1. Why do you check your credit score?

I check my credit score to make sure that it is not going down. I also check it

because I know how much it impacts my future ability to take out loans.

* 1. How would you like to view your credit score?

I prefer to look at my credit score with numbers and charts. Additionally, I like when I can see what my credit score was in the past. I enjoy when there is a chart so that I can easily see how my credit score has been affected by various financial activities.

* 1. Would you like to see a breakdown of your credit score? If so, why?

I would like to see a breakdown of my credit score. In doing so, I will be able to determine if there is anything I need to change in order to improve it in the future.

* 1. Would you like to see your length of credit and payment history? If so, why?

Long term, that would be a good feature to have. I think after 3 years I would like to see it. But in the beginning, I do not think it is that essential to view. Personally, I know I have not had my credit score for very long, so that feature may not be as useful to me as it could be to other people.

* 1. Would you like to see a graph of your credit score over time?

Yes, I would like to see it over time.

* 1. What app do you use, if any, to monitor your credit score? Does it leave anything to be desired?

I use my Discover app to monitor my credit score. It only gives me one credit score. I believe there is more than one type of credit score. I would like to see all of the types of credit scores I have, which is one thing I wish my Discover app had.

* 1. How often do you check your loan balances?

Personally, I do not check my loan balances ever. But that is because none of my loans have an interest rate, they are all subsidized loans. However, when I get out of college I know I will be checking it frequently.

* 1. Would you like to see all your loan balances in one place?

I would very much like to see all of my loan balances in one place. I think that would be very convenient.

* 1. How often do you check your Credit mix?

I do not ever check my credit mix.

* 1. Would you like to see your credit score and mix of credit sectors?

Yes, I would like to see that. Just so that I have a better understanding of what is affecting my credit.

* 1. Would you like to see a financial checkup with all your investment, budgeting and credit needs in one place?

As long as there is a place I can easily access it on my own, I do not need to see a report about it. I think it would be cool to have everything in one place, but I do not think anyone else needs to be monitoring my spending and budgeting needs for me.

* 1. Would you like to see individualized tips regarding your credit score? If so, do you have a preference in regards to how the tips are given?

I would like to see tips if there was a change in my credit score, but other than that I do not think that they are needed. I would prefer for the tips to be given via email or alert me in the app itself. I think individualized tips would be nice, but I do not know if they are a feature that are super important to me.

* 1. Do you know what the current interest/ loan rate is?

I do not know that off of the top of my head, but I believe it is pretty high.

* 1. Do interest rates impact your willingness to spend money?

Potentially, when it comes to doing things that are not needed, such as taking vacations, I may choose to not spend money on vacations if there is a high interest rate so that I can double the payments I am making on my loans. However, for things like college, the interest rate does not impact my willingness to spend money. If it is something that I believe to be essential to my future life, a high interest rate will not prevent me from taking out debt in order to achieve my goals. Essentially, a high interest rate may impact how I spend my money, but it will not deter me from taking out debt for things such as housing that I consider to be essential.

Is there anything that I should have asked you that I did not ask you?

No.

Is there anything I can do to improve the questions I asked you?

No.